

COMPANY STATEMENT



September 20, 2024

BD Statement on Potential East and Gulf Coast Port Strike

BD is aware of the potential strike by International Longshoremen's Association (ILA) members that could affect U.S. East and Gulf Coast ports starting in October. We are closely monitoring the situation. Like many companies, BD relies on these ports for transporting raw materials used in our manufacturing processes and delivering critical health care products.

Upon learning of the potential strike several months ago, BD proactively initiated risk mitigation efforts and scenario planning. These include utilizing alternate transportation methods, such as air freight and West Coast lanes, and proactively managing raw material requirements by maintaining higher inventories in specific locations to reduce potential impacts on our customers. We also continue to proactively work with suppliers to ensure business continuity.

Because of the mitigations BD enacted, we do not currently expect an impact to product availability. If those expectations change, we will promptly communicate the potential impact to our customers.