

PRESS RELEASE



Guerbet To Sell Its Urological Imaging Systems Business Assets To Del Medical

Transaction aligns with Guerbet's strategic focus as a global leader in Diagnostic Imaging, and its stated plan to invest in leveraging its core assets, and enables further growth for Del Medical.

Villepinte, and Bloomingdale, IL., July 23rd, 2024: Guerbet (FR0000032526 GBT), and Del Medical, global leaders in Medical Imaging, announced today that they have entered into an agreement under which Guerbet will sell its Urological Imaging Systems Business assets to Del Medical.

The Hydra Vision™ Digital Imaging System urology table is the key product line acquired and is a natural fit with Del Medical's core business and expertise in radiographic systems. Del Medical has plans to invest using its engineering and manufacturing expertise to continue improvements to this product line and has the experience and skills to support existing and new customers.

Guerbet's decision to sell the assets of the former Liebel-Flarsheim urological imaging business is consistent with the company's stated plan to strategically focus and invest resources to leverage its core assets. The decision was made following a thorough evaluation of strategic alternatives, and the company believes this is in the best interest of both shareholders and the hospitals, centers, and patients served by this business.

Guerbet acquired Liebel-Flarsheim's Urology Imaging Systems business as part of its purchase of Mallinckrodt's Contrast Media and Delivery Systems (CMDs) business announced on November 27, 2015. The assets include the Hydra Vision™ Digital Imaging System urology table, accessories, consumables, servicing and parts. Since its acquisition in 2015, a new real-time digital X-ray imaging device was successfully launch in 2018: the L-F Hydra Vision™ Digital Imaging System.

"We are pleased to be transferring this historic business to a specialized manufacturer of medical imaging systems, where it will be more closely aligned to Del Medical's core strategy" said David Hale, Guerbet's CEO. "We thank our Urology colleagues for their long-service and dedication to the development of the business" he added.

Toufic Lorenzo, Del Medical's CEO commented, "Taking over the Hydra Vision™ line represents a great opportunity to continue to grow Del Medical. With our reputation for high-quality American manufacturing and support of radiographic systems, we are thrilled to enter the Urology Imaging space. The Hydra Vision fits well with our core expertise in radiographic systems. With over 90-years of experience, we have in-house capabilities for design engineering, development and manufacturing to advance this product line. We look forward to continuing the support of existing and new customers for the Hydra Vision™."

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The transaction is subject to customary closing conditions and is expected to sign and close simultaneously. As a result of the transaction, the assets of the Urological Imaging Systems Business will no longer be manufactured by Cincinnati, OH-based Liebel-Flarsheim Company LLC, but instead by Del Medical in its Bloomingdale, Illinois facility.

The transaction includes a Transitional Services period to ensure successful transfer of assets and technology, manufacturing know-how, and the customer base to Del Medical. There is minimal expected impact to workforce, and no facilities are included in the transaction.

About Hydra Vision™ Digital Imaging System



The Hydra Vision™ Digital Imaging System is a solid-state detector X-ray system that facilitates digital radiologic and/or fluoroscopic procedures requiring a beam of diagnostic quality radiation and a flat imaging table primarily for urological applications such as functional X-ray diagnostics, endourology and minimal invasive urology/ surgery. The system may be used for urological, gastroenterological, and gynecological treatment, planning and diagnostic procedures.

About UMG/Del Medical

UMG/DEL MEDICAL is a leading source of innovative radiographic products, with 90 years in medical imaging. UMG/DEL MEDICAL is primarily engaged in the design, manufacturing and distribution of high performance digital and analog medical imaging systems, sold and serviced globally by factory trained and authorized medical equipment sales and service professionals. Its extensive product portfolio of radiographic components, systems and accessories is designed to support hospitals, imaging centers and clinics by tailoring systems to accommodate each facility's specific requirements and budget. UMG/DEL MEDICAL's products are manufactured, pre-staged and tested at its Bloomingdale, IL and Harrison, NY facilities.

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For more information, visit delmedical.com

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About Guerbet

At Guerbet, we build lasting relationships so that we enable people to live better. That is our purpose. We are a leader in medical imaging worldwide, offering a comprehensive range of pharmaceutical products, medical devices, and digital and AI solutions for diagnostic and interventional imaging. A pioneer in contrast media for 97 years, with more than 2,920 employees worldwide, we continuously innovate and devote 10% of our sales to research and development in four centers in France, the United States and Israel. Guerbet (GBT) is listed on Euronext Paris (segment B – mid caps) and generated €786 million in revenue in 2023.

For more information, visit www.guerbet.com